



SIN HENG CHAN (MALAYA) BERHAD (4890-V)
(Incorporated in Malaysia)

INTERIM REPORT FOR THE
SECOND QUARTER ENDED
30 JUNE 2009

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SIN HENG CHAN (MALAYA) BERHAD (4690-V)
INTERIM REPORT FOR THE SECOND QUARTER ENDED 30 JUNE, 2009
The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/6/2009 RM'000	PRECEDING YR CORRESPONDING QUARTER 30/6/2008 RM'000	CURRENT YEAR TO DATE 30/6/2009 RM'000	PRECEDING YR CORRESPONDING PERIOD 30/6/2008 RM'000
Revenue	15,049	12,110	31,790	27,926
Cost of Sales	(12,860)	(10,344)	(28,355)	(24,420)
Gross profit	2,189	1,766	3,435	3,506
Other income	317	149	389	320
Selling and distribution expenses	(654)	(451)	(1,508)	(904)
General and administrative expenses	(1,140)	(1,344)	(2,296)	(2,608)
Other expenses	(315)	(75)	(782)	(172)
Profit/(Loss) from operations	397	45	(762)	142
Finance cost	(303)	(393)	(640)	(761)
Profit/(Loss) before tax	94	(348)	(1,402)	(619)
Tax credit	71	-	142	-
Profit/(Loss) for the period	165	(348)	(1,260)	(619)
Attributable to :				
Equity holders of the parent	221	(357)	(683)	(563)
Minority interest	(56)	9	(577)	(56)
	165	(348)	(1,260)	(619)
Profit/(Loss) per share attributable to equity holders of the parent :				
Basic (sen)	0.20	(0.32)	(0.61)	(0.50)
Fully diluted (sen)	N/A	N/A	N/A	N/A

(The condensed consolidated income statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2008).

(The explanatory notes form an integral part of and should be read in conjunction with this interim financial report)

SIN HENG CHAN (MALAYA) BERHAD (4690-V)
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CONDENSED CONSOLIDATED BALANCE SHEETS

	(UNAUDITED)	(AUDITED)
	AS AT END OF CURRENT QUARTER 30/6/2009 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2008 RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	88,793	88,394
Other Investments	5	5
Investment Properties	6,178	6,178
Prepaid Lease Rental	22,361	22,721
Goodwill on consolidation	16,354	16,354
Current Assets		
Inventories	7,785	7,883
Receivables	5,536	5,941
Other Receivables	3,101	2,619
Fixed deposits, cash and cash balances	7,919	11,125
	<u>24,341</u>	<u>27,568</u>
TOTAL ASSETS	<u>158,032</u>	<u>161,220</u>
EQUITY & LIABILITIES		
Share Capital	111,667	111,667
Reserves	(50,528)	(49,845)
Equity attributable to equity holders of the parent	61,139	61,822
Minority shareholder's interest	9,115	9,692
	<u>70,254</u>	<u>71,514</u>
Non-Current Liabilities		
Long Term Borrowings	40,000	40,000
Hire-purchase payables	238	397
Deferred Tax Liability	11,373	11,515
	<u>51,611</u>	<u>51,912</u>
Current Liabilities		
Short Term Borrowings	3,261	4,090
Trade Payables	7,103	7,819
Other Creditors	25,729	25,686
Hire-purchase payables	74	199
	<u>36,167</u>	<u>37,794</u>
	<u>158,032</u>	<u>161,220</u>
Net Tangible assets per share (RM)	0.40	0.41

(The condensed consolidated balance sheets should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2008).

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SIN HENG CHAN (MALAYA) BERHAD (4690-V)
INTERIM REPORT FOR THE SECOND QUARTER ENDED 30 JUNE, 2009
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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Non-distributable Revaluation Reserves RM'000	Distributable Accumulated Loss RM'000	Total RM'000	Minority Interest RM'000	Total RM'000
<u>3 months quarter ended 30 June 2009</u>						
At 1 April 2009	111,667	5,378	(56,127)	60,918	9,171	70,089
Net Profit/(loss) for the financial period	-	-	221	221	(56)	165
At 30 June 2009	111,667	5,378	(55,906)	61,139	9,115	70,254
<u>3 months quarter ended 30 June 2008</u>						
At 1 April 2008	111,667	5,378	(52,103)	64,942	20,175	85,117
Net loss for the financial period	-	-	(357)	(357)	9	(348)
At 30 June 2008	111,667	5,378	(52,460)	64,585	20,184	84,769

(The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2008.)

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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	(UNAUDITED)	(AUDITED)
	6 MONTHS	AS AT
	PERIOD	PRECEDING
	ENDED	FINANCIAL
	30/6/2009	YEAR ENDED
	RM'000	31/12/2008
		RM'000
Net Cash (Used In)/Generated From Operating Activities	(2,067)	(774)
Net Cash Used In Investing Activities	(26)	(5,016)
Net Cash (Used In)/Generated From Financing Activities	(1,113)	4,346
NET CHANGE IN CASH AND CASH EQUIVALENTS	(3,206)	(1,444)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD/YEAR	11,125	12,569
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD/YEAR	7,919	11,125
Cash and Cash Equivalents at end of period consist of:-		
Deposits with licensed banks	5,236	8,573
Cash and bank balances	2,683	2,552
Bank Overdrafts	-	-
	7,919	11,125

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2008 and the accompanying notes attached to the interim financial statements.